

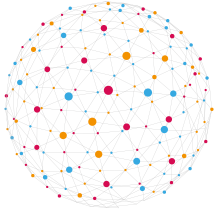
● PART 1: CYPRUS RESIDENCY FOR DIGITAL NOMADS

Here is where your journey begins

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What does it mean to be a Digital Nomad?

Many people dream of views like these. But for a digital nomad, a beach at the Mediterranean can serve as a work place.

They can set up a workplace anywhere, anytime - all they need is a laptop and internet access.

Being a digital nomad means to embrace remote work as a lifestyle choice, using technology to make a living that enables them to be as mobile as they want.

How to Become a Digital Nomad?

Thanks to the technological innovation of the last 20 years, a laptop and the cloud offer us all the tools we need to work better both independently and collaboratively.

There are no specific skills that you need to be a digital nomad. You just need to be good at what you do and be able to sell your services or products, or whatever it is, entirely online.

Advantages and Disadvantages of Digital Nomadism

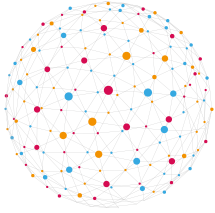
Advantages

- Work wherever and whenever you want
- The ability to travel non-stop
- Freedom
- No longer trading time for money
- Inspiration
- Unexpected opportunities
- No office politics

Disadvantages

- People may not understand it
- Missing home country
- Managing your own time





About Cyprus

- Multicultural population, where English is considered a second language
- Cyprus is one of the safest countries in the world with political stability
- Sun 365 days a year!
- One of the business and financial hubs due to the low taxation
- Has a strategic importance due to its unique geopolitical position

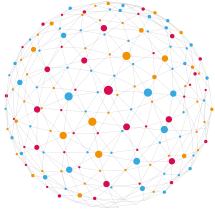
Advantages of Cyprus Residency

- Full member of the European Union
- Cyprus does not have inheritance tax or tax on international dividends
- Approval within two-three months
- Lowest taxation rate in Europe
- Possibility to apply for citizenship by naturalization after 7 years of residence in Cyprus
- No need to make any investments except bank deposit
- Residents will get a TIN (Taxpayer Identification Numbers) in Cyprus
- Schengen visa is easier to get with Cyprus residency

Tax Benefits for Individuals Taking Up Tax Residence in Cyprus

- Zero Rates of Tax Enjoyed by Non-domiciled Cypriot Tax Residents
- As a result of previous tax legislation and the exemption from the Cyprus Special Contribution for Defence Tax ("SDC"), introduced in July 2015, non-domiciliaries benefit from a zero rate of tax on the following sources of income:
 - interest
 - dividends
 - capital gains (other than from the sale of immovable property in Cyprus)
 - capital sums received from pensions, provident and insurance funds
- Benefit of zero rates of tax - even if income is remitted to Cyprus
- The zero tax benefits detailed above are enjoyed even if the income has a Cyprus source and is remitted to Cyprus
- In addition, there are NO wealth and NO inheritance taxes in Cyprus
- Individuals who were not previously resident in Cyprus, take up residence in Cyprus for work purposes, and earn over €100,000 per annum, are entitled to the following tax benefit: 50% of employment income earned in Cyprus is exempt from income tax for a period of 10 years





Requirements for the EU citizens

1. Clear copy of valid passport
2. Two passport size photos (jpeg format)
3. Contract of employment signed and sealed by the stamp registrar
4. Original criminal record certificate from the country of origin or country of residence
5. Original certificate of health insurance and medical certificate issued from the country of origin or country of residence
6. Diploma duly attested by Apostille
7. CV

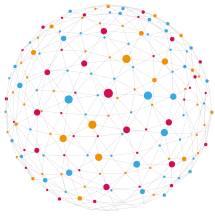
Note: The permit is granted primarily for 1 year. Subsequent renewals are for 2 years. The applicant will be obliged to be a physical resident of Cyprus at least for 60 days within a year in order to be considered as a tax resident and may not be continuously absent from Cyprus for a period of more than 3 months.

Requirements for the Non-EU citizen

1. Clear copy of valid passport
2. Two passport size photos (jpeg format)
3. Contract of employment signed and sealed by the stamp registrar
4. Original criminal record certificate from the country of origin or country of residence
5. Original certificate of health insurance and medical certificate issued from the country of origin or country of residence
6. Diploma duly attested by Apostille
7. Rental agreement or sale agreement of a house/ apartment
8. Bank guarantee/ bank statement and proof of transfer from abroad
9. CV

Note: The permit is granted primarily for 1 year. Subsequent renewals are for 2 years. The applicant will be obliged to be a physical resident of Cyprus at least for 60 days within a year in order to be considered as a tax resident and may not be continuously absent from Cyprus for a period of more than 3 months.





Costs calculation

Particulars	Price First year	Price Annually
Work permit for an employee	EUR 5,000	EUR 5,000 + 3% yearly turnover

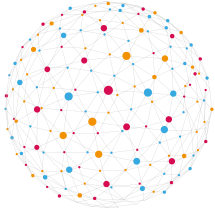
Additional costs apply for dependents and family members and vary with the age of a person

Approximate Prices of Residence Unit, Office and utilities:

Particulars - Residence unit-	Prices in EUR
Apartment yearly rental (1 bedroom)	From 5,000 to 7,000
Utilities expense per year (approx.)	1,000.00
Utility service deposit (electricity, water)	300.00

Note: subject to availability





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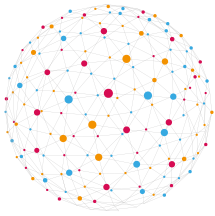
● PART 2: UAE RESIDENCY

Obtain Residency in the United Arab Emirates
and Work as a General Consultant Globally

Option 1: 2 - year residency in Ras Al Khaimah, UAE

Option 2: 3 - year residency in Dubai, UAE





General Requirements:

- Clear coloured copy of passport
- Most recent utility bill (not older than three months)
- Most recent and comprehensive Curriculum Vitae
- Passport size photo in a white background (jpeg format)

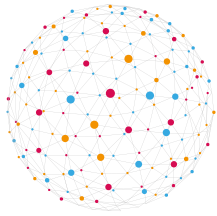
Additional Requirement:

- Opening of local personal/salary bank account

Option 1: Visa Fees - Ras Al Khaimah

Particulars	Cost in USD (exclusive of 5% VAT)
Annual Fees	7,500.00
Total Annual Fees	7,500.00
Visa Fees - once in two years	Cost in USD
• Visa Application	2,500.00
• Miscellaneous	500.00
• Service Fee (per visa application)	1,000.00
Total Fees every three years	4,000.00
Total First Year Fees	11,500.00





Option 2: Visa Fees - Dubai

Particulars	Cost in USD (exclusive of 5% VAT)
Annual Fees	10,000.00
Total Annual Fees	10,000.00
Visa Fees - once in three years	Cost in USD
• Visa Application	3,500.00
• Miscellaneous	500.00
• Service Fee (per visa application)	1,000.00
Total Fees every three years	5,000.00
Total First Year Fees	15,000.00

Other Fees:

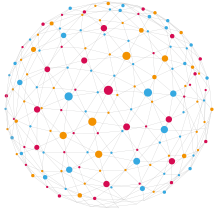
Annual Health Insurance	1,500.00
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3 % service fee of turnover if services are invoiced from Arvis Advisory

Advantages of having UAE Residency:

- No personal income tax
- No capital gains tax
- No social security contributions, withholding tax or many of the other taxes that are mostly common in other major economies
- Has a large network of double tax avoidance treaties which includes many major economies
- One of the major business and financial hubs because of its “lack of tax” nature, and its career and business opportunities
- UAE is home to many nationalities from across the world, because of its high demand for skilled workers





● PART 3: FREELANCE LICENSE IN ABU DHABI

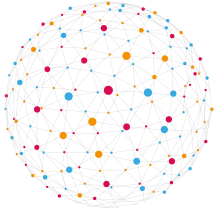
Who can apply?

- Entrepreneurs
- Retired
- Homemakers
- Student

What are the activities

Freelance activities cover 48 business activities and some consultancy works.





List of the Activities:

Fashion Design	Clothing
Natural and aesthetic flower arrangements	Photography studio
Event Photography	Videography
Event management	Gift packaging
Jewellery design	Web design
Project design and management services	Translation
Calligraphy	Drawing
Statistical consultations	Agricultural guidance
Marketing operations management	Computer hardware and software
Property	Legal consultancy
Public relations	Standardization and quality management
Pest control	Project development

List of the Activities:

Procurement	Fine art	Artworks
Technical installations	Architectural drawings	Sculpting
Green buildings	Maritime services	Handicrafts
Information technology	Lifestyle development	Printing services
Economic feasibility studies	Marketing studies	Photocopying
Human resources	Parliamentary studies	Gardening and landscaping
Tourism	Banking	Printing on textiles or clothes
Heritage	Marketing services	Plastering
Entertainment	Energy	Engraving
Administrative studies	Space	Decoration
Food safety	Fitness	Soap making
Goods designs	Logistical consultations	

